

2023 Input Financing Program



SEPTEMBER 2022 - AUGUST 2023

Providing Convenient Credit For Financing Your Crop Inputs

Finance Rates as Low as 1.25% Under Prime

**0% Financing On All Seed Purchases
Through Legacy Input Financing Program**

Seed Order Must be Booked by November 11, 2022 to Qualify

FINANCE RATE LEVELS

Legacy Ultra Max

1.25% Under Prime Rate

Need to earn 5 points based on minimum
purchase qualifications.

Due January 31, 2024

Legacy Max

.75% Under Prime Rate

Need to earn 4 points based on minimum
purchase qualifications.

Due January 31, 2024

Legacy Gold

Prime Rate

Need to earn 3 points based on minimum
purchase qualifications.

Due November 30, 2023

Legacy Silver

Prime Rate Plus 1.5%

Need to earn 2 points based on minimum
purchase qualifications.

Due November 30, 2023

Legacy Bronze

Prime Rate Plus 3%

Need to earn 1 point based on minimum
purchase qualifications.

Due November 30, 2023

➤ What is the Legacy Farmers Input Financing Program?

The Input Financing Program for the 2023 crop year allows you to purchase and finance your fall, spring and summer crop input purchases from Legacy Farmers. This program also allows you to finance your agronomy prepay purchases with Legacy Farmers. Financing requires an approved application. Eligible charges are between September 1, 2022 and August 31, 2023. Minimum loan requirement is \$5,000.00

➤ What is the financing rate?

Your finance rate is determined by the points you earn from purchasing the minimums set forth on Seed Corn, Seed Beans, Fertilizer, CPP, delivered Fuels, Oils and Lubricants purchased through Legacy Farmers. There are five levels of interest rates with the lowest being 1 ¼% under prime and the highest being 3% over prime. We are also offering 0% Seed Financing on all Seed Brands that we sell. Please see the example below.

		Points needed
1-1/4% under Prime Rate	Legacy Ultra Max - due 1/31/24	5
3/4% under Prime Rate	Legacy Max - due 1/31/24	4
Prime Rate	Legacy Gold - due 11/30/23	3
Prime Rate Plus 1-1/2%	Legacy Silver - due 11/30/23	2
Prime Rate Plus 3%	Legacy Bronze - due 11/30/23	1

➤ How do I qualify for 0% financing on my seed purchases?

Your seed order must be booked by November 11, 2022 in order to qualify for 0%.

You will receive 0% financing on all seed purchased through Legacy Farmers Cooperative Input Finance Program.

➤ How does the point system work?

You will receive 1 point for Seed Corn, 1 point for Seed Beans, 1 point for CPP, 1 point for Fertilizer, and 1 point for delivered Fuels, Oils and Lubricants purchased through Legacy Farmers Input Finance Program. See example page for further explanation.

➤ When do finance charges begin?

Finance charges are calculated from the date of the invoice when product is picked up, or for prepaid product, the effective date of the prepay to receive the desired prepay price.

➤ What happens if I don't purchase the minimum amounts set forth on crop inputs from Legacy Farmers?

At the end of the program your account will be reviewed. As it states on the signed application, if it is determined that you did not meet the qualifications for the earned points, your account will be charged at the appropriate interest rate and made retroactive to the invoice date.

➤ What paperwork is required?

An application, note, and ucc note will be required in all cases, and in some cases a crop lien and crop insurance. If a Partnership, Corporation, or LLC, you must provide financials and balance sheets of all owners or members along with a financial and balance sheet for the Partnership, Corporation, or LLC. Individuals must provide the first 2 pages of your 1040 and Schedule F from your most recent Federal Income Tax Return along with a balance sheet. Loans over \$500,000.00 require 3 years of tax returns and 3 years of balance sheets.

➤ When is the application deadline?

February 28, 2023 is the deadline for applications. No products can be charged on this program until the application is approved and the paperwork is executed and returned. Upon completion, all products will be placed on this program.

➤ How do I apply?

You submit the application and balance sheet, along with the first 2 pages of your most recent 1040 tax form and Schedule F. Mail the completed application to Legacy Farmers Cooperative at 6566 County Road 236, Findlay, OH 45840, or drop it off at any of our locations. You may also call Tina Gould at 419-423-2611 ext. 6, to set up an appointment to fill out the application. If you have any additional questions please ask your local branch or call Tina. We will be glad to assist you.



2023 Input Financing Program

THIS INFORMATION WILL BE TREATED IN A CONFIDENTIAL MANNER

Crop Specialist _____

Program Requested

Legacy Ultra Max* _____ 5 points

Legacy Gold* _____ 3 points

Legacy Max* _____ 4 points

Legacy Silver* _____ 2 points

Due January 31, 2024

Legacy Bronze* _____ 1 point

Due November 30, 2023

*See cover page for program descriptions and stipulations. (Legacy Farmers reserves the right to determine if you qualify for your desired program based upon actual inputs).

Please print and completely fill out all information so we may properly process your application

Legal Name _____ Legacy Account # _____

Please circle one

Spouse Name (if applicable) _____

Individual

Address _____

Partnership

City _____ State _____ Zip Code _____

Corporation

Phone _____ Cell Phone _____ County _____

LLC

Social Security No. _____ Birth Date _____

Please circle one

Spouse Social Security No. _____ Birth Date _____

Single

Federal ID# _____ Email _____

Married

Year Began Farming _____

Acres Owned _____ Cash Rent Acres _____

If a partnership or corporation, please give name, title, social security number and birth date of other owner(s):

Name	Title	Social Security No	Birth date

We are hereby applying for a line of credit for the purchase of goods, services and other credit extensions for use solely in Applicant's business and/or farming operation. Where there is more than one signature below it is the intent of all to apply for joint credit. On completion of its credit investigation, Company will grant or deny, in whole or in part, this application by separate letter issued by Company or FS Agri-Finance assignee of Company. Promissory obligations, security agreements and other documents relating thereto, which Company requires as conditions for granting credit may be executed before credit is granted. If denied in whole, all such documents shall be null and void and will be returned on patron's request. If denied in part, all such documents shall be valid and enforceable as to all cash and credit advanced unless patron requests, in writing, the return of such documents and withdrawal of this application prior to the advance of any cash or credit there under. All applicants hereby certify that all statements and information contained herein and other documents submitted in support of the application have been made for the purpose of obtaining credit and all such information is true and correct to the best of our knowledge, and that no material information that would affect the Company's judgement in granting of credit to applicant has been withheld or omitted. All applicants authorize Company, and its agents, successors and assigns to investigate Applicant's credit as necessary to act on or verify information contained herein, through all available means. Applicant further authorizes any bank or other grantor of credit to Applicant to release to Company or its assignee all credit and financial information requested, and consents to Company giving such creditors a copy of this application upon request.

Applicant's Signature _____

Date _____

Spouse/Cosigner Signature _____

Date _____

Additional Signature _____

Date _____

Additional Signature _____

Date _____

Anticipated Credit Needed

Seed	\$
Other Inputs	\$
Total Credit Needed	\$

Crop Planning Information

Crop	Acres	Estimated Yield	Total Production	(Less) Prod. Used for Feed	Net Production	Crop Insurance Coverage	%	Expected Price	Total Crop Value
Corn						Y N			\$
Beans						Y N			\$
Wheat						Y N			\$
									\$
									\$

Income Information

Please attach a copy of the first 2 pages of your most recent 1040 Tax Return and your Schedule F. If a Partnership, Corporation or LLC you must provide financials and balance sheets of all owners or members along with a financial and balance sheet for the Partnership, Corporation or LLC.

Applicant Gross Farm Income	Non-Farm Income	Employer/Source of Non-Farm Income
\$	\$	

Balance Sheet

If you would like to attach your most recent balance sheet you do not need to fill out the one below.

Assets (What I Own)		Liabilities (What I Owe)	
1. Cash, Checking, and Savings Accounts	\$	11. Accounts Payable	\$
2. Government Securities, Stocks, Bonds, etc.		12. Operating Loans to Financial Institutions	\$
3. Accounts & Notes Receivable	\$	13. Machinery Loans	\$
4. Livestock and Poultry	\$	14. Real Estate Mortgage Loans	\$
5. Crop (Growing)	\$	15. Interest and Taxes Due	\$
6. Crops (Stored)	\$	16. Other Debts	\$
7. Real Property (____Acres @ \$____/Acre)	\$	17. Other Debts	\$
8. Machinery and Equipment	\$	Total Liabilities \$	
9. Motor Vehicles	\$		
10. Other	\$		
Total Assets \$		18. Net Worth (Total Assets Less Total Liabilities)	\$